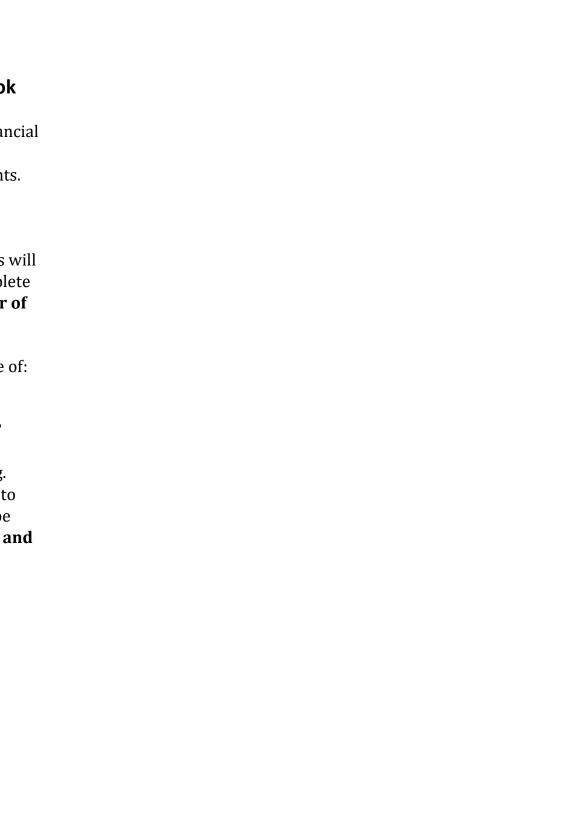
General Instructions to Complete the Annual Financial Statement Workbook

- a) This workbook is composed of several individual worksheets to complete the Annual Financial Statement.
- b) It is designed to automatically calculate linked schedules from each of the data entry points.
- c) The individual spreadsheets containing formulas are locked to protect the formulas.
- d) Fill in only the gray sections of the worksheet.
- e) Begin by navigating to the "Key Inputs" tab.
 - Select the Municipality or County by clicking on the arrow on the right side of cell D8. This will populate the municipality/county and dates throughout the workbook. Continue to complete
- each of the fields in order to populate throughout the workbook. **Enter the exact number of utilities and the utility types.** Do not skip sets of utility pages.
- g) In all applicable signature lines insert the email address of the applicable official.

 The completed AFS must be submitted to the Division via the FAST portal with a file name of:
- h) xxxx_afs_20xx.xlsm (provide 4 digits municode and year). **It must be saved as a Macro-Enabled Workbook.**
- Only the Chief Financial Officer has access to the "Submit for Review" tab within the FAST portal.
- j) If copying data from a prior workbook, copy and use <u>Paste Values</u> to preserve formatting. On the Key Inputs tab, users can select "Standard" or "Expanded" for a variety of sections to
- k) reduce the number of unused pages throughout the document. The following sheets can be adjusted: 6, 6b, 9a, 10, 11, 12, 17a, 20, 35, and 37. **All sections are preset to "Standard" and should only be switched to "Expanded" if more pages are needed.**Quick Guide:

https://www.nj.gov/dca/divisions/dlgs/pdf/FAST%20AFS%20Quick%20User%20Guide.pdf



Annual Financial Statement - Key In

Municipal and County AFS Version 2023

**PLEASE NOTE: Many of the features on this page rely on the use of macros. Because of the nature of this f cause the screen to "shake" or "flash" momentarily. This is a byproduct of such functionality being run acros

Required Information	'flash" momentarily. This is a byproduct of such functionality b Responses and Data	J 3.2.2 0.01 0
Name and County of Municipality	Waldwick Borough, Bergen County	*Counties wi
Full Name of Municipality/County	BOROUGH OF WALDWICK	
County of Municipality / County	BERGEN	
Name of Municipality / County	WALDWICK	1
Туре	BOROUGH	
Federal ID #	22-6002363	
Governing Body Type	COUNCIL MEMBERS	
	100000000000000000000000000000000000000	_
Address	63 Franklin Turnpike	1
Address	Waldwick, NJ 07463	1
Phone	(201) 652-5300	
Fax	(201) 652-4719	1
		Certificate #
Chief Financial Officer	Colleen Ennis	N-0520
Registered Municipal Accountant	Gary J. Vinci	
Year Ending	12/31/2023	3
<u> </u>		
DATES	Balance - January 1, 2023	7
	Balance - December 31, 2023	
	Outstanding - January 1, 2023	
	Outstanding - December 31, 2023	1
Year End	12/31/2023	_
Next Year End	12/31/2024	1
		-
Budget Year	2024	1
AFS Year	2023	
PY	2022	-
• •	2022	J
Population Last Census (2020)	10,058	7
Net Valuation Taxable 2023	1,636,480,300	
Muni Code	0264	1
SELECT FISCAL YEAR TYPE:	CALENDAR YEAR MUNICIPALITIES	
Calendar	ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2023]
	COUNTIES - JANUARY 26, 2024	
	MUNICIPALITIES - FEBRUARY 10, 2024	
	AS AT DECEMBER 31, 2023	
	Dec. 31, 2022	
	Dec. 31, 2023	
	Jan. 1, 2023	
	YEAR - 2022	
	YEAR - 2023	
	HOW MANY UTILITIES DOES THE ENTITY HAVE:	1
	UTILITY NAME(S)	
UTILITY 1	Water	1
UTILITY	2	1
UTILITY	3	1
UTILITY 4	1	
UTUITV		1

UTILITY 5

UTILITY 6

PAGE COUNT - SELECT STANDARD OR EXPANDED:

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2023 (UNAUDITED)

POPULATION LAST CENSUS 10,058 NET VALUATION TAXABLE 2023 1,636,480,300 MUNICODE 0264

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY: COUNTIES - JANUARY 26, 2024 **MUNICIPALITIES - FEBRUARY 10, 2024**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES

		-	· · · · · · · · · · · · · · · · · · ·	MBINED WITH II RECTOR OF THE			
ВС	ROUGH		of	WALDWIC	K	, County of	BERGEN
			DO N	OT USE THESE S	SPACES		
		Date		Exa	mined By:		
	1				Preli	minary Check	
	2		Examined				
	computed b			34, 49 to 51 and 63 ted upon demand b	oy a register or		
					Signature Title	gvinci@lv RN	
I hereby certify th (which I have not exact copy of the are correct, that r	at I am resp prepared) original on f no transfers her certify th	onsible for fi [eliminate continue in the con	ling this verifie one] and i clerk of the gove nade to or from	ed Annual Financial S information required verning body, that all n emergency approp t insofar as I can det	Statement, also included h calculations, e riations and all	xtensions and add statements contai	s Statement is an litions ned herein
Further, I do he				Colleen E		, an	n the Chief Financial
Officer, License #	# <u> </u>	0520	, of the , County of		BOROUGH BERGEN	<u> </u>	of and that the
statements anne. December 31, 20 to the veracity of	xed hereto a 23, complet required info	ely in compli ormation incl	eart hereof are ance with N.J. uded herein, n	true statements of the S.A. 40A:5-12, as an needed prior to certification of December 31, 202	he financial con mended. I also cation by the D	dition of the Local give complete ass	Unit as at urance as
Sigi	nature	cennis@wal	dwicknj.org				
Title	•	CMFO					
Ado	Iress	63 Frankli	n Turnpike				
Pho	ne Numbe	r	(2	201) 652-5300			
Fax	Number		(2	201) 652-4719			

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **BOROUGH** of **WALDWICK** as of as of December 31, 2023 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2023 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

		Gary J. Vinci
	-	(Registered Municipal Accountant)
		Lerch, Vinci & Bliss LLP
		(Firm Name)
		17-17 Rt 208 N
		(Address)
Certified by me		Fair Lawn, NJ 07410
	0004	(Address)
this 14th day March	, 2024	(201) 791-7100
		(Phone Number)
		(201) 791-3035
		(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

	CERTIFICATIO	N OF QUALIFYING MUNICIPALITY				
1.	The outstanding indeb	tedness of the previous fiscal year is not in excess of 3.5%;				
2.	All emergencies appro appropriations;	All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;				
3.	The tax collection rate	The tax collection rate exceeded 90% ;				
4.	Total deferred charges	Total deferred charges did not equal or exceed 4% of the total tax levy;				
5.	There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and					
6.	There was no operating deficit for the previous fiscal year.					
7.	The municipality did n e years.	The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.				
8.	The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.					
9.	The current year budge	The current year budget does not contain a Levy or Appropriation "CAP" waiver.				
10.	The municipality has n	The municipality has not applied for Transitional Aid for 2024.				
11.		ot adopt a Special Emergency ordinance for COVID-related venue (N.J.S.A. 40A:4-53 (I) and (m)).				
above cr		municipality has complied in full in meeting ALL of the ualification for local examination of its Budget in accordance				
Municipa	ality:	BOROUGH OF WALDWICK				
Chief Fin	nancial Officer:	Colleen Ennis				
Signatur	re:	cennis@waldwicknj.org				
Certifica	te #:	N-0520				
Date: 14-Mar-24						

The undersigned certifies that this municipality does not meet item(s)			
of the criteria above and therefore does not qualify for local			
examination of its Budget in accordance with N.J.A.C. 5:30-7.5.			
Municipality:	BOROUGH OF WALDWICK		
	BOROUGH OF WALDWICK		
Chief Financial Officer:	BOROUGH OF WALDWICK		
	BOROUGH OF WALDWICK		
Chief Financial Officer:	BOROUGH OF WALDWICK		

	22-6002363			
	Fed I.D. #			
	BOROUGH OF WALDWICK			
	Municipality			
	BERGEN			
	County			
	·	deral and State Fina Expenditures of Awa		
		Fiscal Year Ending: _	December 31, 2023	
	(1) Federal programs	(2)	(3)	
	Expended (administered by	State Programs	Other Federal Programs	
	the state)	Expended	Expended	
TOTAL	\$ 127,755.00	\$ 205,231.00	\$	
		(CFR) (Uniform Requir Single Audit Program Specific	by Title 2 U.S. Code of Feder ements) and OMB 15-08. Audit ent Audit Performed in Accor	-
			t Auditing Standards (Yellow	
Note:	All local governments, who are recipreport the total amount of federal ar required to comply with Title 2 U.S. Guidance) and OMB 15-08. The sin beginning with Fiscal Year ending a Federal Regulations (CFR) (Uniform	nd state funds expended of Code of Federal Regulatingle audit threshold has b fter 1/1/15. Expenditures	during its fiscal year and the toons (CFR) OMB 15-08. (Univen been increased to \$750,	type of audit iform 000
(1)	Report expenditures from federal parameters from federal pass-through funds can be (CFDA) number reported in the State	identified by the Catalog	of Federal Domestic Assistar	
(2)	Report expenditures from state programs-through entities. Exclude state are no compliance requirements.	te aid (l.e., CMPTRA, Er	_	•
(3)	Report expenditures from federal pr from entities other than state govern	•	from the federal government	or indirectly
	cennis@waldwicknj.org		3/14/2024	
	Signature of Chief Financial Officer		Date	

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby o	certify that there was r	no "utility fund" on the books o	f acco	ount and there was no
utility owned an	nd operated by the	BOROUGH	_of	WALDWICK
County of	BERGEN	during the year 2023 and	that s	heets 40 to 68 are unnecessary.
I have the	erefore removed from	this statement the sheets per	tainin	g only to utilities.
		Name		
		Title		
(This mus	st be signed by the Ch	nief Financial Officer, Comptro	oller, A	uditor or Registered
Municipal Acco	untant.)			
MUN	ICIPAL CERTIFIC	CATION OF TAXABLE P	ROP	ERTY AS OF OCTOBER 1, 2023
Cer	tification is hereby ma	ade that the Net Valuation Tax	able o	of property liable to taxation for
the tax ye	ar 2024 and filed with	the County Board of Taxation	n on J	anuary 10, 2024 in accordance
with the re	equirement of N.J.S.A	a. 54:4-35, was in the amount	of \$	1,641,503,300.00
				amattiace@waldwicknj.org SIGNATURE OF TAX ASSESSOR
				SIGNATURE OF TAX ASSESSOR
				BOROUGH OF WALDWICK MUNICIPALITY
				BERGEN

Sheet 2

COUNTY

POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2023

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH	9,827,879.00		
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIO	DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		-
GRANTS RECEIVABLE		49,194.00 19,970.00	
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR -			
CURRENT	233,906.00		
SUBTOTAL		233,906.00	
TAX TITLE LIENS RECEIVABLE		-	
PROPERTY ACQUIRED FOR TAXES		35,510.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
REVENUE ACCOUNTS RECEIVABLE		4,976.00	
DUE FROM GENERAL CAPITAL FUND		85,553.00	
DUE FROM OTHER TRUST FUND			
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
Page Totals:		10.259.108.00	-

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2023

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit Debit	Credit
This of Account	DOM	Oredit
TOTALS FROM PAGE 3	10,259,108.00	<u>-</u>
APPROPRIATION RESERVES		527,089.00
ENCUMBRANCES PAYABLE		210,846.00
ACCOUNTS PAYABLE		13,495.00
TAX OVERPAYMENTS		11,599.00
PREPAID TAXES		192,231.00
DUE TO STATE:		
MARRIAGE LICENCE		
DCA TRAINING FEES		4,295.00
LOCAL SCHOOL TAX PAYABLE		
REGIONAL SCHOOL TAX PAYABLE		
REGIONAL H.S.TAX PAYABLE		
COUNTY TAX PAYABLE		
DUE COUNTY - ADDED & OMMITTED		16,419.00
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		341,157.00
RESERVE FOR APPROPRIATED GRANTS		35,279.00
RESERVE FOR UNAPPROPRIATED GRANTS		1,370,688.00
		, ,
MISCELLANEOUS RESERVES		
SALE OF ASSETS		12,162.00
OTHER		5,681.00
	42.050.450.50	0.710.611.65
PAGE TOTAL	10,259,108.00	2,740,941.00
	+	
	1 1	

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2023

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
TOTALS FROM PAGE 3a		10,259,108.00	2,740,941.00
	SUBTOTAL	10,259,108.00	2,740,941.00 "(
RESERVE FOR RECEIVABLES			362,065.00
DEFERRED SCHOOL TAX		-	·
DEFERRED SCHOOL TAX PAYABLE			-
FUND BALANCE			7,156,102.00
		40.050.400.55	40.050.400.00
	TOTALS	10,259,108.00	10,259,108.00
		ii .	

(Do not crowd - add additional sheets)
Sheet 3a.1

POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
TOTALS		

^{*}To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CASH	-	
GRANTS RECEIVABLE	19,970.00	
GRANTS RECEIVABLE TRANSFERRED TO CURRENT FUND	(19,970.00)	
DUE FROM/TO CURRENT FUND		
ENCUMBRANCES PAYABLE		
APPROP. RESERVES - TRANSFERRED TO CURRENT FD		(35,279
UNAPPROP. RESERVES - TRANSFERRED TO CURRENT FD		(1,370,689
APPROPRIATED RESERVES		35,279
UNAPPROPRIATED RESERVES		1,370,689
TOTALS	-	

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	16,493.00	
DUE TO -		
DUE TO/FROM STATE OF NJ	2,789.00	
RESERVE FOR ANIMAL CONTROL TRUST FUND		19,282.00
FUND TOTALS	19,282.00	19,282.00
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
DESERVE FOR:		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	120,451.00	
RESERVE FOR EXPENDITURES		120,451.00
FUND TOTALS	120,451.00	120,451.00
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS		

POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS		-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
	-	
OTHER TRUST FUNDS	-	
CASH	2,540,505.00	
DUE TO CURRENT FUND	-	2,120.00
RESERVE FOR PAYROLL SALARIES AND WITHHOLDINGS		69,744.00
RESERVE FOR COAH		393,989.00
RESERVE FOR ESCROW/OTHER	_	1,703,121.00
RESERVE FOR FLEXIBLE SPENDING ACCOUNT		16,780.00
RESERVE FOR POLICE O/S DUTY/VEHICLE MAINT.		354,751.00
OTHER TRUST FUNDS PAGE TOTAL	2,540,505.00	2,540,505.00

POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Previous Totals	2,540,505.00	2,540,505.00
OTHER TRUST FUNDS (continued)		
UNEMPLOYMENT INSURANCE TRUST FUND		
CASH	79,708.00	
DUE FROM/TO STATE OF NEW JERSEY	5,918.00	
RESERVE FOR EXPENDITURES		85,626.00
DARK AND DIDE		
PARK AND RIDE	26 674 00	
CASH RESERVE FOR EXPENDITURES	36,674.00	36,674.00
RESERVE FOR EXPENDITURES		30,074.00
SELF INSURANCE FUND		
CASH	48,333.00	
RESERVE FOR SELF-INSURANCE EXPENDITURES	1,11111	48,333.00
TOTALO	0.744 :22.22	0 = 44 + 22 = 5
TOTALS	2,711,138.00	2,711,138.00

POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Previous Totals	2,711,138.00	2,711,138.00
OTHER TRUST FUNDS (continued)		
TOTALS	2,711,138.00	2,711,138.00

SCHEDULE OF TRUST FUND RESERVES

Balance

Amount Dec. 31, 2022

	per Audit			Balance as at
<u>Purpose</u>	<u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	Dec. 31, 2023
Payroll / Payroll Deductions	73,141.00	6,166,956.00	6,170,353.00	69,744.00
COAH	430,507.00	54,502.00	91,020.00	393,989.00
Escrow/Other	1,471,157.00	501,857.00	269,893.00	1,703,121.00
Police Outside Duty/Vehicle Maintenance	275,451.00	415,435.00	336,135.00	354,751.00
Flexible Spending	15,879.00	6,887.00	5,986.00	16,780.00
				-
				-
				-
				-
				-
				-
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				-
			_	-
			_	
				-
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				-
				-
				-
				-
				-
PAGE TOTAL \$_	2,266,135.00 \$	7,145,637.00 \$	6,873,387.00 \$	2,538,385.00

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

Balance

Amount Dec. 31, 2022 per Audit

<u>Purpose</u>	per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	as at Dec. 31, 2023
PREVIOUS PAGE TOTAL	2,266,135.00	7,145,637.00	6,873,387.00	2,538,385.00
			_	
	_			
			_	<u>-</u>
	_			-
			<u> </u>	-
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				<u>-</u>
			_	-
	-			<u>-</u>
			_	<u> </u>
			_	
				-
				-
PAGE TOTAL	\$ 2,266,135.00 \$	7,145,637.00 \$	6,873,387.00 \$	2,538,385.00

Sheet 7

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash	Audit Balance		RECEIPTS Balance						
and Investments are Pledged	Dec. 31, 2022	Assessments and Liens	Current Budget			Disbursements		Dec. 31, 2023	
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxxx	xxxxxxxx	xxxxxxxx	
								-	
								-	
								-	
								-	
								-	
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	
								-	
								-	
								-	
								-	
Other Liabilities								-	
Trust Surplus								-	
*Less Assets "Unfinanced"	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	
								-	
								-	
								-	
								-	
	-	-	-	-	-	-	-	-	

^{*}Show as red figure

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	2,200,602.00	xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxx	2,200,602.00
CASH	2,875,283.00	
DUE FROM -		
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE	647,929.00	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	5,972,998.00	
UNFUNDED	6,447,602.00	
DUE TO CURRENT FUND		85,553.0
DOE TO CONNENT I OND		00,000.0
PAGE TOTALS	18,144,414.00	2,286,155.0

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	18,144,414.00	2,286,155.00
-		
BOND ANTICIPATION NOTES PAYABLE		4,247,000.00
GENERAL SERIAL BONDS		5,911,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		61,998.00
CAPITAL LEASES PAYABLE		-
RESERVE FOR PAYMENT OF DEBT SERVICE		90,257.00
RESERVE FOR PISTOL RANGE IMPROVEMENTS		35,960.00
		,
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		778,983.00
UNFUNDED		1,448,835.00
		, ,
ENCUMBRANCES PAYABLE		2,945,181.00
		, ,
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		3,984.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		335,061.00
	18,144,414.00	18,144,414.00

CASH RECONCILIATION DECEMBER 31, 2023

	Cas	Cash		Cash Book	
	*On Hand	On Deposit	Outstanding	Balance	
Current	13,025.00	10,203,040.00	388,186.00	9,827,879.00	
Grant Fund				<u>-</u>	
Trust - Animal Control		17,628.00	1,135.00	16,493.00	
Trust - Assessment		·		<u>-</u>	
Trust - Municipal Open Space		120,451.00	-	120,451.00	
Trust - LOSAP		,		-	
Trust - CDBG				-	
Trust - Other	62,116.00	2,526,291.00	47,902.00	2,540,505.00	
Trust - Arts and Culture	, , , , , , , , , ,	,	, = = = = =	-	
General Capital		2,915,726.00	40,443.00	2,875,283.00	
UTILITIES:				-	
Water Utlity - Operating	2,597.00	2,402,164.00	36,701.00	2,368,060.00	
Water Utility - Capital	2,007.00	654,659.00	271,322.00	383,337.00	
				-	
Trust - Unemployment Ins.		79,708.00	-	79,708.00	
Trust - Park and Ride		36,674.00	-	36,674.00	
Trust - Self Insurance		48,333.00		48,333.00	
				-	
				-	
				<u>-</u>	
				<u>-</u>	
				-	
				-	
				-	
				-	
				-	
				-	
				-	
Total	77,738.00	19,004,674.00	785,689.00	18,296,723.00	

^{*} Include Deposits In Transit

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2023.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2023.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:	gvinci@lvhcpa.com	Title:	RMA

^{**} Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

LIST BANKS AND AMOUNTS SUFFORTING C	ASH ON DEFOSIT
CURRENT FUND	
Columbia Bank - General Current Fund	6,962,694.00
NJCMF - Savings	127,674.00
Blue Foundry - Current Fund	3,112,672.00
ANIMAL CONTROL TRUST	
Columbia Bank - Dog Account	17,628.00
MUNICIPAL OPEN SPACE TRUST	
Columbia Bank - Open Space Account	120,451.00
OTHER TRUST	
Columbia Bank - COAH	395,138.00
Columbia Bank - Vehicle Maintenance	83,137.00
Columbia Bank - Flexible Spending	16,780.00
Columbia Bank - Net Payroll	51,243.00
Columbia Bank - Payroll Agency	58,122.00
Columbia Bank - Trust Fund	1,921,871.00
UNEMPLOYMENT INSURANCE	
Columbia Bank - Umemployment Compensation	79,047.00
NJCMF - Unemployment Compensation	661.00
PARK & RIDE TRUST	
Columbia Bank - Parking Facility Contingency	36,674.00
SELF INSURANCE	
Columbia Bank - Self Insurance Trust Fund	48,333.00
GENERAL CAPITAL	
Columbia Bank - General Capital Fund	2,095,858.00
NJCMF - General Capital Fund	819,859.00
Columbia Bank - Community Development Trust	10.00
PAGE TOTAL	15,947,852.00

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PREVIOUS PAGE TOTAL	15,947,852.00
WATER OPERATING	
Columbia Bank - Water Operating Fund	1,105,378.00
Blue Foundry - Water Operating Fund	1,296,786.00
WATER CAPITAL	
Columbia Bank - Water Capital Fund	654,658.00
TOTAL PAGE	19,004,674.00

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
Municipal Alliance Program-Donation	1,484.00					1,484.00
Clean Communities	3,979.00					3,979.00
BCUA Recycling Enhancement	251.00					251.00
Storm Water Management		25,000.00	15,000.00			10,000.00
Police Donation	4,256.00					4,256.00
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						-
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						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	9,970.00	25,000.00	15,000.00	-	-	19,970.00

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

	EIGIL MID SIMIL	OTUTAL 1	TE CET (TIDE	one a)		
Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	9,970.00	25,000.00	15,000.00	-	_	19,970.00
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						-
						-
						-
PAGE TOTALS	9,970.00	25,000.00	15,000.00	-	-	19,970.00

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	9,970.00	25,000.00	15,000.00	-	-	19,970.00
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						-
						-
						-
						-
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						-
						-
						-
						-
						-
						-
						-
TOTALS	9,970.00	25,000.00	15,000.00	-	-	19,970.00

Totals

Grant	Balance		d from 2023 propriations	Expended	Other	Cancelled	Balance
	Jan. 1, 2023	Budget	Appropriation By 40A:4-87	·			Dec. 31, 2023
Drunk Driving Enforcement Fund	27,524.00			3,378.00			24,146.00
NJ Alcohol Rehabilitation Program	5,723.00			600.00			5,123.00
							-
Police Vest Fund	533.00			498.00			35.00
History Grant	274.00						274.00
Crime Prevention Grant	1,988.00						1,988.00
Municipal Alliance	1,484.00						1,484.00
Recycling Tonnage Grant							_
Steed Grant	1,578.00						1,578.00
BCUA Recycling Enhanced	251.00						251.00
Motor Vehicle Inspection	400.00						400.00
							_
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	39,755.00	-	-	4,476.00	-	-	35,279.00

Grant	Balance	Transferred from 2023		Expended Other		Cancelled	Balance
Giani	Jan. 1, 2023	Budget Ap	Appropriation By 40A:4-87	Lxperided	Outlet	Caricelled	Dec. 31, 2023
PREVIOUS PAGE TOTALS	39,755.00	-	-	4,476.00	-	-	35,279.00
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							-
							-
							-
PAGE TOTALS	39,755.00	-	-	4,476.00	-	-	35,279.00

Grant	Balance	Transferred from 2023		Expended Other		Cancelled	Balance
Giani	Jan. 1, 2023	Budget Ap	Appropriation By 40A:4-87	Lxperided	Outlet	Caricelled	Dec. 31, 2023
PREVIOUS PAGE TOTALS	39,755.00	-	-	4,476.00	-	-	35,279.00
							-
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							-
							-
PAGE TOTALS	39,755.00	-	-	4,476.00	-	-	35,279.00

Grant	Balance	Budget Ap	d from 2023 propriations	Expended	Other	Cancelled	Balance
	Jan. 1, 2023	Budget	Appropriation By 40A:4-87				Dec. 31, 2023
PREVIOUS PAGE TOTALS	39,755.00	-	-	4,476.00	-	-	35,279.00
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							-
TOTALS	39,755.00	1	-	4,476.00	-	-	35,279.00

Totals

Grant	Balance	Transferred Balance Budget App		Received	Received Other	
	Jan. 1, 2023	Budget	Appropriation By 40A:4-87			Dec. 31, 2023
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Clean Communities	19,593.00	19,593.00		21,975.00		21,975.00
Recycling Tonnage Grant	12,349.00	12,349.00		13,239.00		13,239.00
ARP - Local Fiscal Recovery Funds	1,057,990.00					1,057,990.00
NJ Municipal Relief Funds	128,772.00	128,772.00		257,489.00		257,489.00
Opioid Settlement	8,667.00	8,667.00		14,219.00		14,219.00
Police Vest	1,628.00	1,625.00		5,384.00		5,387.00
Motor Vehicle Inspection	400.00				(400.00)	
Alcohol Education				390.00		390.00
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	1,229,399.00	171,006.00	-	312,696.00	(400.00)	1,370,689.00

Totals

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	xxxxxxxxxx	
Levy School Year July 1, 2023 - June 30, 2024	xxxxxxxxxx	
Levy Calendar Year 2023	xxxxxxxxxx	33,381,472.00
Paid	33,381,472.00	xxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	-	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		xxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to	33,381,472.00	33,381,472.00

[#] Must include unpaid requisitions.

Board of Education for use of local schools.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	xxxxxxxxxx	
Levy School Year July 1, 2023 - June 30, 2024	xxxxxxxxxx	
Levy Calendar Year 2023	xxxxxxxxxx	
Paid		xxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	-	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		xxxxxxxxxx
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	xxxxxxxxxx	
Levy School Year July 1, 2023 - June 30, 2024	xxxxxxxxxx	
Levy Calendar Year 2023	xxxxxxxxxx	
Paid		xxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	-	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		xxxxxxxxx
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	xxxxxxxxx
County Taxes	xxxxxxxxxx	
Due County for Added and Omitted Taxes	xxxxxxxxxx	12,149.00
2023 Levy:	xxxxxxxxxx	xxxxxxxxx
General County	xxxxxxxxxx	4,461,947.00
County Library	xxxxxxxxxx	
County Health	xxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxx	195,281.00
Due County for Added and Omitted Taxes	xxxxxxxxxx	16,419.00
Paid	4,669,377.00	xxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxx	xxxxxxxxx
County Taxes		xxxxxxxxx
Due County for Added and Omitted Taxes	16,419.00	xxxxxxxxx
	4,685,796.00	4,685,796.00

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	
2023 Levy: (List Each Type of District Tax Separately - See Footnote)	xxxxxxxxxx	xxxxxxxxx
Fire -	xxxxxxxxxx	xxxxxxxxx
Sewer -	xxxxxxxxxx	xxxxxxxxx
Water -	xxxxxxxxxx	xxxxxxxxx
Garbage -	xxxxxxxxxx	xxxxxxxxx
	xxxxxxxxxx	xxxxxxxxx
	xxxxxxxxxx	xxxxxxxxx
	xxxxxxxxxx	xxxxxxxxx
Total 2023 Levy	xxxxxxxxxx	-
Paid		xxxxxxxxx
Balance - December 31, 2023	-	xxxxxxxxx
	_	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2023

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	2,127,809.00	2,127,809.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			_
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxxx
Adopted Budget	4,393,080.00	4,346,461.00	(46,619.00)
Added by N.J.S.A. 40A:4-87 (List on 17a)	25,000.00	25,000.00	
			_
Total Miscellaneous Revenue Anticipated	4,418,080.00	4,371,461.00	(46,619.00)
Receipts from Delinquent Taxes	241,857.00	240,615.00	(1,242.00)
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes	8,820,591.00	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax	647,344.00	xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	9,467,935.00	10,333,450.00	865,515.00
	16,255,681.00	17,073,335.00	817,654.00

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
	Debit	Orean
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	47,493,443.00
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax	33,381,472.00	xxxxxxxx
Regional School Tax	-	xxxxxxxx
Regional High School Tax	-	xxxxxxxx
County Taxes	4,657,228.00	xxxxxxxx
Due County for Added and Omitted Taxes	16,419.00	xxxxxxxx
Special District Taxes	-	xxxxxxxx
Municipal Open Space Tax	82,089.00	xxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxx	977,215.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	_
Balance for Support of Municipal Budget (or)	10,333,450.00	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	48,470,658.00	48,470,658.00

STATEMENT OF GENERAL BUDGET REVENUES 2023

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Stormwater Assistance Grant	25,000.00	25,000.00	-
		-	-
		-	-
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		-	
		-	-
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		-	-
PAGE TOTALS I hereby certify that the above list of Chanter 159 insertion	25,000.00		-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:	cennis@waldwicknj.org
	Sheet 17a

STATEMENT OF GENERAL BUDGET REVENUES 2023

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	25,000.00	25,000.00	-
		-	-
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		-	-
TOTALS I hereby certify that the above list of Chanter 159 insertion	25,000.00		

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:	cennis@waldwicknj.org
	Sheet 17a Totals

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2023

2023 Budget As Adopted		16,230,681.00
2023 Budget - Added by N.J.S.A. 40A:4-87		25,000.00
Appropriated for 2023 (Budget Statement Item 9)		16,255,681.00
Appropriated for 2023 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		16,255,681.00
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		16,255,681.00
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)] 14,751,371.00		
Paid or Charged - Reserve for Uncollected Taxes	977,215.00	
Reserved 527,089.00		
Total Expenditures		16,255,675.00
Unexpended Balances Canceled (see footnote)		6.00

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item. RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2023 Authorizations	
N.J.S.A. 40A:4-46 (After adoption of Budget)	
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)	
Total Authorizations	-
Deduct Expenditures:	
Paid or Charged	
Reserved	
Total Expenditures	-

RESULTS OF 2023 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:		
	XXXXXXXXX	XXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXX	-
Delinquent Tax Collections	XXXXXXXXX	-
	XXXXXXXXX	005 545 00
Required Collection of Current Taxes	XXXXXXXXX	865,515.00
Unexpended Balances of 2023 Budget Appropriations	XXXXXXXXX	6.00
Miscellaneous Revenue Not Anticipated Miscellaneous Revenue Not Anticipated:	xxxxxxxxx	435,733.00
Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxx	
Payments in Lieu of Taxes on Real Property	xxxxxxxx	
Sale of Municipal Assets	xxxxxxxx	
Unexpended Balances of 2022 Appropriation Reserves	xxxxxxxx	505,877.00
Prior Years Interfunds Returned in 2023	xxxxxxxxx	
Cancelled Unappropriated Grant Reserves		
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxx	xxxxxxxx
Balance - January 1, 2023	-	xxxxxxxx
Balance - December 31, 2023	xxxxxxxx	
Deficit in Anticipated Revenues:	xxxxxxxx	xxxxxxxx
Miscellaneous Revenues Anticipated	46,619.00	xxxxxxxx
Delinquent Tax Collections	1,242.00	xxxxxxxx
		xxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxx
Interfund Advances Originating in 2023	76,332.00	xxxxxxxx
2022 Seniors/Veterans Disallowed	258.00	
Refund of Prior Year Revenue	25,622.00	
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxx	_
Surplus Balance - To Surplus (Sheet 21)	1,657,058.00	xxxxxxxx
	1,807,131.00	1,807,131.00

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
Police Reports	1,044.00
Planning Board Publications	550.00
Sewer Charges	1,800.00
Interest on Investments	302,700.00
Senior Citizen/Veterans Administrative Fee	1,120.00
Recycling	19,200.00
Sale of Assets	51,658.00
Insurance Reimbursements/Settlements	19,164.00
Redevelopment Fees	6,000.00
ERI Lease	10,000.00
TTL Premium Cancelled	10,000.00
Voided Checks	4,748.00
Other Miscellaneous	7,749.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	435,733.00

SURPLUS - CURRENT FUND YEAR 2023

	Debit	Credit
1. Balance - January 1, 2023	xxxxxxxx	7,626,853.00
2.	xxxxxxxx	
3. Excess Resulting from 2023 Operations	xxxxxxxx	1,657,058.00
4. Amount Appropriated in the 2023 Budget - Cash	2,127,809.00	xxxxxxxx
 Amount Appropriated in 2023 Budget - with Prior Written Consent of Director of Local Government Services 	-	xxxxxxxx
6.		xxxxxxxx
7. Balance - December 31, 2023	7,156,102.00	xxxxxxxx
	9,283,911.00	9,283,911.00

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2023 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		9,827,879.00
Investments		
Sub Total		9,827,879.00
Deduct Cash Liabilities Marked with "C" on Trial Balance		2,740,941.00
Cash Surplus		7,086,938.00
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	49,194.00	
Deferred Charges #		
Cash Deficit #		
Grants Receivable	19,970.00	
Total Other Assets		69,164.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSE"	TS"	7,156,102.00

WOULD ALSO BE PLEDGED TO CASH LIABILITIES. # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J.S.A. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY) CURRENT TAXES - 2023 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #				\$	47,588,847.00
	or (Abstract of Ratables)				\$	
2.	Amount of Levy - Special District Taxes				\$	
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.				\$	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.				\$	167,592.00
5b.	Subtotal 2023 Levy Reductions Due to Tax Appeals** Total 2023 Tax Levy	\$ <u>47,756,439.00</u> \$	_		\$	47,756,439.00
6.	Transferred to Tax Title Liens				\$	
7.	Transferred to Foreclosed Property				\$	
8.	Remitted, Abated or Canceled				\$	29,090.00
9.	Discount Allowed				\$	
10.	Collected in Cash: In 2022		\$	222,143.00		
	In 2023*		\$	47,214,800.00		
	Homestead Benefit Credit		\$			
	State's Share of 2023 Senior Citizens and Veterans Deductions Allowed		\$_	56,500.00	<u>-</u>	
	Total To Line 14		\$_	47,493,443.00	=	
11.	Total Credits				\$ <u></u>	47,522,533.00
12.	Amount Outstanding December 31, 2023				\$	233,906.00
13.	Percentage of Cash Collections to Total 2023 (Item 10 divided by Item 5c) is 99.44%	•				
<u>Note</u>	<u>e</u> : If municipality conducted Accelerated Ta	x Sale or Tax Levy Sa	le d	check herear	nd coi	mplete sheet 22a.
14.	Calculation of Current Taxes Realized in Cas	<u>h:</u>				
	Total of Line 10 Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$_ \$_	47,493,443.00		
	To Current Taxes Realized in Cash (Sheet 17	7)	\$_	47,493,443.00	_	
Note A:	In showing the above percentage the following shows the percentage represented by the cash collection \$1.049.977.50 divided by \$1.500.000, or .699985.	shows \$1,049,977.50, is would be	to			

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

^{*} Include overpayments applied as part of 2023 collections.

^{**} Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2023

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$_	47,493,443.00
LESS: Proceeds from Accelerated Tax Sale		
Net Cash Collected	\$_	47,493,443.00
Line 5c (sheet 22) Total 2023 Tax Levy	\$_	47,756,439.00
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	-	99.45%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$_	47,493,443.00
LESS: Proceeds from Tax Levy Sale (excluding premium)	_	
Net Cash Collected	\$_	47,493,443.00
Line 5c (sheet 22) Total 2023 Tax Levy	\$_	47,756,439.00
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	_	99.45%

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2023	xxxxxxxxx	xxxxxxxx
Due From State of New Jersey	47,346.00	xxxxxxxx
Due To State of New Jersey	xxxxxxxx	
2. Senior Citizens Deductions Per Tax Billings	6,750.00	xxxxxxxx
3. Veterans Deductions Per Tax Billings	50,000.00	xxxxxxxx
4. Deductions Allowed By Tax Collector		xxxxxxxx
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2022)		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxx	250.00
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2022)	xxxxxxxx	258.00
9. Received in Cash from State	xxxxxxxx	54,394.00
10.		
11.		
12. Balance - December 31, 2023	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	xxxxxxxxx	49,194.00
Due To State of New Jersey	-	xxxxxxxx
	104,096.00	104,096.00

Calculation of Amount to be included on Sheet 22, Item 10 - 2023 Senior Citizens and Veterans Deductions Allowed

Line 2	6,750.00
Line 3	50,000.00
Line 4	
Sub - Total	56,750.00
Less: Line 7	250.00
To Item 10, Sheet 22	56,500.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2023		xxxxxxxxx	347,464.00
Taxes Pending Appeals	347,464.00	xxxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxx	xxxxxxxx
Contested Amount of 2023 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Data Closed to Results of Operation (Portion of Appeal won by Municipality, including Interes		6,307.00	xxxxxxxx
Balance - December 31, 2023		341,157.00	xxxxxxxx
Taxes Pending Appeals*	341,157.00	xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2023	1	347,464.00	347,464.00

cennis@waldwicknj.org
Signature of Tax Collector

T-14588
License #

3/14/2024
Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		1	
		Debit	Credit
1. Balance - January 1, 2023		244,313.00	xxxxxxxx
A. Taxes	244,313.00	xxxxxxxx	xxxxxxxxx
B. Tax Title Liens		xxxxxxxxx	xxxxxxxxx
2. Canceled:		xxxxxxxxx	xxxxxxxxx
A. Taxes		xxxxxxxxx	3,956.00
B. Tax Title Liens		xxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:		xxxxxxxxx	xxxxxxxxx
A. Taxes		xxxxxxxxx	
B. Tax Title Liens		xxxxxxxxx	
4. Added Taxes		258.00	xxxxxxxxx
5. Added Tax Title Liens			xxxxxxxxx
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		xxxxxxxxx	
A. Taxes - Transfers to Tax Title Liens		xxxxxxxxx	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	xxxxxxxxx
7. Balance Before Cash Payments		xxxxxxxx	240,615.00
8. Totals		244,571.00	244,571.00
9. Balance Brought Down		240,615.00	xxxxxxxxx
10. Collected:		xxxxxxxxx	240,615.00
A. Taxes	240,615.00	xxxxxxxxx	xxxxxxxx
B. Tax Title Liens		xxxxxxxxx	xxxxxxxx
11. Interest and Costs - 2023 Tax Sale			xxxxxxxx
12. 2023 Taxes Transferred to Liens			xxxxxxxx
13. 2023 Taxes		233,906.00	xxxxxxxxx
14. Balance - December 31, 2023	1	xxxxxxxx	233,906.00
A. Taxes	233,906.00	xxxxxxxx	xxxxxxxxx
B. Tax Title Liens	-	xxxxxxxx	xxxxxxxxx
15. Totals		474,521.00	474,521.00

16. Percentage of Cash Collections to Adju	usted Amount Outstanding
(Item No. 10 divided by Item No. 9) is	100.00%

17. Item No.14 multiplied by percentage shown above is maximum amount that may be anticipated in 2024.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Ba	lance - January 1, 2023	35,510.00	xxxxxxxx
2. Fo	reclosed or Deeded in 2023	xxxxxxxx	xxxxxxxx
3.	Tax Title Liens	-	xxxxxxxx
4.	Taxes Receivable	-	xxxxxxxx
5A.			xxxxxxxx
5B.		xxxxxxxxx	
6.	Adjustment to Assessed Valuation		xxxxxxxx
7.	Adjustment to Assessed Valuation	xxxxxxxxx	
8. Sa	les	xxxxxxxx	xxxxxxxx
9.	Cash *	xxxxxxxxx	
10.	Contract	xxxxxxxxx	
11.	Mortgage	xxxxxxxxx	
12.	Loss on Sales	xxxxxxxx	
13.	Gain on Sales		xxxxxxxx
14. Ba	lance - December 31, 2023	xxxxxxxx	35,510.00
		35,510.00	35,510.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2023		xxxxxxxx
16. 2023 Sales from Foreclosed Property		xxxxxxxx
17. Collected*	xxxxxxxx	
18.	xxxxxxxx	
19. Balance - December 31, 2023	xxxxxxxx	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2023		xxxxxxxx
21. 2023 Sales from Foreclosed Property		xxxxxxxxx
22. Collected*	xxxxxxxx	
23.	xxxxxxxx	
24. Balance - December 31, 2023	xxxxxxxx	-
	-	-

Analysis of Sale of Property: *Total Cash Collected in 2023	\$		
Realized in 2023 Budget			
To Results of Operation (Sheet 19)	_	

DEFERRED CHARGES - MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>		Amount Dec. 31, 2022 per Audit <u>Report</u>	Amount in 2023 <u>Budget</u>		Amount Resulting from <u>2023</u>		Balance as at <u>Dec. 31, 2023</u>
Emergency Authorization - Municipal*	\$	200,000.00 \$		\$		\$	_
·	Ψ.			Ť <u> </u>		_ * -	
Emergency Authorization - Schools	\$	\$		\$_		_\$_	
Overexpenditure of Appropriations	\$	\$		\$_		_\$_	
	\$	\$		\$		_\$_	-
	\$	\$		\$		_\$_	-
	\$	\$		\$		_\$_	
	\$	\$		\$		_\$_	
	\$	\$		\$		_\$_	
	\$	\$		\$_		\$_	
TOTAL DEFERRED CHARGES	_\$	200,000.00 \$	200,000.00	\$_	-	_\$_	

^{*}Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.		\$	
2.		\$	
3.		\$	
4.		\$	
5.		\$	

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of Year 2023
1.				\$	
2.				\$	
3.				\$	
4.				\$	

heet 2

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount	Not Less Than	Balance	REDUC 20		Balance	
	, i			Dec. 31, 2022	By 2023 Budget	Dec. 31, 2023		
8/16/2022	Preperation of Revaluation of Real Property	275,000.00	55,000.00	275,000.00	275,000.00		-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
	To	otals 275,000.00	55,000.00	275,000.00	275,000.00	-	-	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

cennis@waldwicknj.org
Chief Financial Officer

^{*} Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose			Balance	REDUCED IN 2023		Balance
		Authorized	1/3 of Amount Authorized*	Dec. 31, 2022	By 2023 Budget	Canceled By Resolution	Dec. 31, 2023
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

^{*} Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR BONDS

GENERAL CAPITAL BONDS

	1		
	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx	7,056,000.00	
Issued	xxxxxxxx		
Paid	1,145,000.00	xxxxxxxx	
Outstanding - December 31, 2023	5,911,000.00	xxxxxxxx	
	7,056,000.00	7,056,000.00	
2024 Bond Maturities - General Capital Bonds	\$ 1,145,000.00		
2024 Interest on Bonds*		\$ 99,498.00	
ASSESSMENT SER	RIAL BONDS		
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Bond Maturities - Assessment Bonds	\$		
2024 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)	\$ 99,498.00		

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS

NJEIT LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx	71,758.00	
Issued	xxxxxxxxx		
Paid	9,760.00	xxxxxxxx	
Refunded			
Outstanding - December 31, 2023	61,998.00	xxxxxxxx	
	71,758.00	71,758.00	
2024 Loan Maturities			\$ 9,951.00
2024 Interest on Loans	\$ 1,512.00		
Total 2024 Debt Service for NJEIT Loan			\$ 11,463.00
LOAN	 		
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
		-	
2024 Loan Maturities	\$		
2024 Interest on Loans	\$		
Total 2024 Debt Service for Loan	\$ -		

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate			
Total	-	-					

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS

LOAN

		1	
	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	<u> </u>
Refunded			
			4
Outstanding - December 31, 2023	-	xxxxxxxx	4
	-	-	<u> </u>
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
LOA	AN		
Outstanding - January 1, 2023	xxxxxxxx		1
Issued	xxxxxxxxx		
Paid		xxxxxxxx	
			4
Outstanding - December 31, 2023	-	XXXXXXXXX	4
	-	-	4
2024 Loan Maturities			\$
2024 Interest on Loans	\$		
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate		
Total	-	-				

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS

LOAN

			-
	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
LOAN	Ň		
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	_	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Bond Maturities - Term Bonds		\$	
2024 Interest on Bonds		\$	
TYPE I SCHOOL SE	CRIAL BONDS	Tr.	
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding December 24, 2022			
Outstanding - December 31, 2023		XXXXXXXXX	
2024 Interest on Bonds		\$	
2024 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Servi	ce" (*Items)		\$ -

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2024 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2023	2024 Interest Requirement
1.	Emergency Notes	\$ \$	
2.	Special Emergency Notes	\$ \$	
3.	Tax Anticipation Notes	\$ \$	
4.	Interest on Unpaid State & County Taxes	\$ \$	
5.		\$ \$	
6.		\$ \$	

Sheet 3

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount	Original Date of	Amount of Note	Date of	Rate of		2024 Budget Requirements	
	Issued	lssue*	Outstanding Dec. 31, 2023	Maturity	Interest	For Principal	For Interest**	(Insert Date)
VARIOUS PUBLIC IMPROVE. & ACQUIS.	1,336,000.00	10/14/2022	1,336,000.00	10/10/24	5.0000%		66,800.00	
VARIOUS PUBLIC IMPROVE. & ACQUIS.	1,469,000.00	10/14/2022	1,469,000.00	10/10/24	5.0000%		73,450.00	
VARIOUS PUBLIC IMPROVE. & ACQUIS.	1,442,000.00	10/10/2023	1,442,000.00	10/10/24	5.0000%		72,100.00	
Page Totals	4,247,000.00		4,247,000.00			-	212,350.00	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

^{*&}quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

^{**} If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget I	Requirements For Interest**	Interest Computed to (Insert Date)
PREVIOUS PAGE TOTALS	4,247,000.00		4,247,000.00			-	212,350.00	
,								
PAGE TOTALS	4,247,000.00		4,247,000.00			-	212,350.00	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

^{*&}quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

^{**} If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount	Original Date of	Amount of Note	Date of	Rate of		2024 Budget Requirements	
	Issued	Issue*	Outstanding Dec. 31, 2023	Maturity	Interest	For Principal	For Interest**	(Insert Date)
PREVIOUS PAGE TOTALS	4,247,000.00		4,247,000.00			-	212,350.00	
PAGE TOTALS	4,247,000.00		4,247,000.00			-	212,350.00	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

^{*&}quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

^{**} If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

heet 34

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements For Principal For Interest**		Interest Computed to (Insert Date)
1			Dec. 31, 2023					
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2021 or prior must be appropriated in full in the 2024 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

^{**}Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

	Purpose	Amount Lease Obligation Outstanding	2024 Budget Requirements		
		Dec. 31, 2023	For Principal	For Interest/Fees	
	1.				
	2.				
	3.				
	4.				
	5.				
	6.				
Sheet	7.				
et :	8.				
34a	9.				
	10.				
	11.				
	12.				
	13.				
	14.				
	Total	-	-	-	

(Do not crowd - add additional sheets)

Sheet 35

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jan	uary 1, 2023	2023	Other	Expended	Authorizations	Balance - Dece	mber 31, 2023
not merely designate by a code number.	Funded	Unfunded	Authorizations		·	Canceled	Funded	Unfunded
02-96 Various Improv. & Acquisition of Equipment	6,700.00					6,700.00	-	
09-98/14-98/21-98 Various Improv. & Acq. Of Equip.	240.00					240.00	-	
01-09 Various Public Improv. & Acquisition of New							-	
Additional, or Replacement Equipment	2,933.00					2,933.00	-	
05-10 Various Improv. & Acquisition Of Equip.	5,313.00					5,313.00	-	
02-11/07-11 Various Public Improvements, the Acq.								
of New Additional or Replacement of Equip, a New								
Automotive Vehicle and Addition to the Waldwick								
Public Library	11,788.00					11,788.00	-	
02-13 Various Public Improv. & Acquisitions	23,470.00					23,470.00	-	
01-15 Various Public Improv. & Acquisitions	44,472.00					44,472.00	-	
01-16/10-17 Various Public Improv. & Acquisitions	25,178.00					25,178.00	-	
01-17 Various Public Improv. & Acquisitions	1,502.00					1,502.00	-	
18-17 Various Public Improvements	279.00					279.00	-	
01-18 Various Public Improv. & Acquisitions	189,715.00				28,150.00	-	161,565.00	
12-18/22-18 Various Public Improvements	20,072.00			930.00			21,002.00	
02-19 Various Public Improv. & Acquisition	7,444.00						7,444.00	
03-19 Various Public Improv. & Acquisition	145,095.00						145,095.00	
07-19 Various Public Improv. & Acquisition	10,000.00						10,000.00	
Page Total	494,201.00	-	-	930.00	28,150.00	121,875.00	345,106.00	-

Sheet 35.1

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2023		2023	Other	Expended	Authorizations	Balance - December 31, 2023		
not merely designate by a code number.	Funded	Unfunded	Authorizations		·	Canceled	Funded	Unfunded	
PREVIOUS PAGE TOTALS	494,201.00	-	-	930.00	28,150.00	121,875.00	345,106.00	-	
02-20 Various Public Improvements	28,707.00			1,964.00			30,671.00		
08-20 Various Public Improvements & Acquisitions	141,100.00	602.00			7,944.00		133,156.00	602.00	
07-20/11-20 Various Public Improvements & Acquisition	127,384.00						127,384.00		
05-21 Various Public Improvements & Acquisitions		237,113.00			130,826.00			106,287.00	
07-21 Various Public Improvements & Acquisitions	29,269.00						29,269.00		
28-01/22-06 Various Improvements to Ted Bell Park	91,804.00				3,895.00		87,909.00		
09-22 Various Public Improvements & Acquisitions		708,787.00			83,017.00			625,770.00	
13-22 Various Public Improvements & Acquisitions									
of Vehicles & Equipment	28,950.00				5,402.00		23,548.00		
08-23 Various Public Improvement & Acquisitions			4,341,500.00		3,625,324.00			716,176.00	
10-23 Various Equipment			44,950.00		43,010.00		1,940.00		
PAGE TOTALS	941,415.00	946,502.00	4,386,450.00	2,894.00	3,927,568.00	121,875.00	778,983.00	1,448,835.00	

heet 35.2

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2023		2023	Other	Expended	Authorizations	Balance - December 31, 2023		
not merely designate by a code number.	Funded	Unfunded	Authorizations		·	Canceled	Funded	Unfunded	
PREVIOUS PAGE TOTALS	941,415.00	946,502.00	4,386,450.00	2,894.00	3,927,568.00	121,875.00	778,983.00	1,448,835.00	
PAGE TOTALS	941,415.00	946,502.00	4,386,450.00	2,894.00	3,927,568.00	121,875.00	778,983.00	1,448,835.00	

heet 35 Totals

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2023		2023	Other	Expended	Authorizations	Balance - December 31, 2023		
not merely designate by a code number.	Funded	Unfunded	Authorizations		·	Canceled	Funded	Unfunded	
PREVIOUS PAGE TOTALS	941,415.00	946,502.00	4,386,450.00	2,894.00	3,927,568.00	121,875.00	778,983.00	1,448,835.00	
GRAND TOTALS	941,415.00	946,502.00	4,386,450.00	2,894.00	3,927,568.00	121,875.00	778,983.00	1,448,835.00	

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	21,262.00
Received from 2023 Budget Appropriation*	xxxxxxxxx	
2023 Budget Appropriation	xxxxxxxxx	210,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXX	XXXXXXXX
Appropriation to Finance Improvement Auth.	227,278.00	xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2023	3,984.00	xxxxxxxx
	231,262.00	231,262.00

^{*}The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	
Received from 2023 Budget Appropriation*	xxxxxxxx	
Received from 2023 Emergency Appropriation*	xxxxxxxx	
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxx
Balance - December 31, 2023	-	xxxxxxxx
	-	-

*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2023 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
Ord. 23-08 Var. Pub. Impvts/Acqu	4,341,500.00	3,642,000.00	182,328.00	517,172.00
Ord. 23-10 Acqi. Of IT and Telecom Equip	44,950.00			44,950.00
Total	4,386,450.00	3,642,000.00	182,328.00	562,122.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	277,307.00
Premium on Sale of Bonds	xxxxxxxx	22,702.00
Funded Improvement Authorizations Canceled	xxxxxxxx	35,052.00
Appropriated to Finance Improvement Authorizations		xxxxxxxx
Appropriated to 2023 Budget Revenue		xxxxxxxx
Balance - December 31, 2023	335,061.00	xxxxxxxx
	335,061.00	335,061.00

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.										
	1.	Total Tax Levy for Year 2023 was					\$	47,	756,43	9.00
	2.	Amount of Item 1 Collected in 2023 (*))			\$	47,493	,443.00	_	
	3.	Seventy (70) percent of Item 1					\$	33,4	429,50	7.30
	(*) In	cluding prepayments and overpayments	s a	pplied.						
B.	1.	Did any maturities of bonded obligation	าร	or notes fall du	е	during the	year 2023?			
		Answer YES or NO YES								
	2.	Have payments been made for all bon December 31, 2023?	de	d obligations o	rn	otes due	on or before			
		Answer YES or NO YES		If answer is '	'N	O" give de	etails			
		NOTE: If answer to Item B1 is YES,	the	en Item B2 mu	st	be answ	ered			
C. obliga just e	ations	s the appropriation required to be include or notes exceed 25% of the total appro ? Answer YES or NO					-			
D.	1.	Cash Deficit 2022							\$	
	2.								—	
		.,, ., ., ., ., ., ., ., ., ., ., ., .,		Levy	3	46,559	9,224.00	=	\$	1,862,368.96
	3.	Cash Deficit 2023							\$	
	4.	4% of 2023 Tax Levy for all purposes:		Levy	S _	47,750	6,439.00	=	\$	1,910,257.56
E.		<u>Unpaid</u>		<u>2022</u>			<u>2023</u>			<u>Total</u>
	1.	State Taxes	\$			\$			\$	-
	2.	County Taxes	\$			\$	16	,419.00	_\$	16,419.00
	3.	Amounts due Special Districts								
			\$			\$		-	_\$	-
	4.	Amount due School Districts for School	ol T	ax						
			\$			\$		-	_\$	-

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2023, please observe instructions of Sheet 2.

POST CLOSING TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2023 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit	=
Cash	2,368,060.00		-
Investments	2,000,000.00		-
Due from -			•
Due from -			
Receivables Offset with Reserves:			_
Consumer Accounts Receivable	70,579.00		_
Liens Receivable	-		-
			-
			-
			_
Deferred Charges (Sheet 48)			-
			_
Cash Liabilities:			_
Appropriation Reserves		73,118.00	_
Encumbrances Payable		75,185.00	
Accrued Interest on Bonds and Notes		18,253.00	_
Overpayments		6,916.00	
Prepaid Water Rents		2,895.00	
Reserve for Debt Service		3,667.00	_
Subtotal - Cash Liabilities		180,034.00	_"C'
Reserve for Consumer Accounts and Lien Receivable		70,579.00	_
Fund Balance		2,188,026.00	<u>.</u>
Total	2,438,639.00	2,438,639.00	•

POST CLOSING TRIAL BALANCE - WATER UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2023

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	7,127,493.00	xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxx	7,127,493.00
CASH	383,337.00	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	10,234,929.00	
AUTHORIZED AND UNCOMPLETED	7,955,537.00	
PAGE TOTALS	25,701,296.00	7,127,493.00

POST CLOSING TRIAL BALANCE - WATER UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2023

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	25,701,296.00	7,127,493.0
	2, 2, 2, 2, 2, 2, 2, 2, 2, 2, 2, 2, 2, 2	, ,
BONDS PAYABLE		896,000.0
LOANS PAYABLE		468,717.0
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		1,867,000.0
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		147,070.0
UNFUNDED		1,517,674.0
CONTRACTS PAYABLE		
ENCUMBRANCES		4,775,458.0
DUE TO WATER OPERATING		
RESERVE FOR AMORTIZATION		8,841,256.0
RESERVE FOR DEFERRED AMORTIZATION		16,000.0
RESERVE FOR DEBT SERVICE		4,008.0
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		30,143.0
CAPITAL FUND BALANCE		10,477.0
TOTALS	25,701,296.00	25,701,296.0
1017.20	20,701,200.00	20,101,200.

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2023

31, 2023	
Debit	Credit
	_
_	-
	Debit

Sheet 43

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash	Audit Balance			EIPTS				Balance
and Investments are Pledged	Dec. 31, 2022	Assessments and Liens	Operating Budget				Disbursements	Dec. 31, 2023
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxx	xxxxxxxxx
								-
								_
								_
								-
Other Liabilities								_
Trust Surplus								-
Less Assets "Unfinanced"*	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

^{*}Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2023

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated Operating Surplus Anticipated with Consent of Director of Local Government	170,000.00	170,000.00	<u>-</u>
Rents	1,679,433.00	1,881,812.00	202,379.00
Fire Hydrant Service	25,000.00	25,000.00	
			<u>-</u>
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxxx	xxxxxxxxx	xxxxxxxx
			_
Subtotal	1,874,433.00	2,076,812.00	202,379.00
Deficit (General Budget) **			-
	1,874,433.00	2,076,812.00	202,379.00

^{**} Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

GIATEMENT OF BODGET AT	TROT RIATIONS	
Appropriations:		xxxxxxxx
Adopted Budget		1,874,433.00
Added by N.J.S.A. 40A:4-87		
Emergency		450,000.00
Total Appropriations		2,324,433.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		2,324,433.00
Deduct Expenditures:		
Paid or Charged	2,250,466.00	
Reserved	73,118.00	
Surplus (General Budget)**		
Total Expenditures		2,323,584.00
Unexpended Balance Canceled (See Footnote)		849.00

${\tt FOOTNOTES: -RE: OVEREXPENDITURES:}$

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2023 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2023 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	2,076,812.00	
Miscellaneous Revenue Not Anticipated	89,172.00	
2022 Appropriation Reserves Canceled in 2023	67,820.00	
Total Revenue Realized		2,233,804.00
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	2,250,466.00	
Reserved	73,118.00	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	2,323,584.00	
Less: Deferred Charges Included in Above "Total Expenditures"	450,000.00	
Total Expenditures - As Adjusted	400,000.00	1,873,584.00
Excess		360,220.00
		000,220.00
Budget Appropriation - Surplus (General Budget)** Balance of Results of 2023 Operation Remainder = ("Fraces in Operations", Sheet 46)	200,000,00	
("Excess in Operations" - Sheet 46)	360,220.00	
Deficit		<u> </u>
Anticipated Revenue - Deficit (General Budget)**	_	
Remainder = Balance of Results of 2023 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2022 Appropriation Reserves Canceled in 2023' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2022 for an Anticipated Deficit in the Water Utility for 2022

2022 Appropriation Reserves Canceled in 2023	67,820.00	
Less: Anticipated Deficit in 2022 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		67,820.00

^{**} Items must be shown in same amounts on Sheet 44.

RESULTS OF 2023 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxx	202,379.00
Unexpended Balances of Appropriations	xxxxxxxx	849.00
Miscellaneous Revenues Not Anticipated	xxxxxxxx	89,172.00
Unexpended Balances of 2022 Appropriation Reserves*	xxxxxxxx	67,820.00
Deficit in Anticipated Revenues	_	xxxxxxxxx
		xxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxx	-
Excess in Operations - to Operating Surplus	360,220.00	xxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	360,220.00	360,220.00

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	1,997,806.00
Excess in Results of 2023 Operations	xxxxxxxx	360,220.00
Amount Appropriated in the 2023 Budget - Cash	170,000.00	xxxxxxxx
Amount Appropriated in 2023 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxx
Balance - December 31, 2023	2,188,026.00	xxxxxxxx
	2,358,026.00	2,358,026.00

ANALYSIS OF BALANCE DECEMBER 31, 2023 (FROM WATER UTILITY - TRIAL BALANCE)

Cash	2,368,060.00
Investments	
Interfund Accounts Receivable	
Subtotal	2,368,060.00
Deduct Cash Liabilities Marked with "C" on Trial Balance	180,034.00
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	2,188,026.00
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.	2,188,026.00

^{*}In the case of a "Deficit in Operating Surplus Cash",

[&]quot;other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2022		\$62,566.00
Increased by: Rents Levied		\$1,889,825.00
Decreased by:		
Collections	\$ 1,875,380.	00
Overpayments applied	\$4,901.0	00
Transfer to Liens	\$	
Other	\$ 1,531.	00
		\$1,881,812.00
Balance December 31, 2023		\$ 70,579.00
SCHEDULE OF WATE	R UTILITY LIEN	IS
Balance December 31, 2022		\$
Increased by:		
Transfers from Accounts Receivable	\$	
Penalties and Costs	\$	
Other	\$	
Decreased by:		\$
Collections	\$	
Other	\$	
		\$
Balance December 31, 2023		\$ -

DEFERRED CHARGES - MANDATORY CHARGES ONLY - WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	Caused By	Amount Dec. 31, 2022 per Audit <u>Report</u>	Amount in 2023 <u>Budget</u>	Amount Resulting <u>2023</u>	Balance as at <u>Dec. 31, 2023</u>
1.	Emergency Authorization - Municipal*	5		\$	\$
2.		5	\$	\$	\$
3.		5	\$	\$	\$
4.		5	\$	\$	\$
5.		5	\$	\$	\$
	Deficit in Operations	5		\$	\$
	Total Operating	· - ·	·	\$	\$
6.		§:		\$	\$
7.		5		\$	\$
	Total Capital	· -	· -	\$	\$

^{*}Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.SA.. 40A:2-3 OR N.J.S.A. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	7/18/2023	Water System Improvement Project \$	450,000.00
2.		\$	
3.		\$	
4.		\$	
5.		\$	

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of 2023
1.				\$	
2.				\$	
3.				\$	
4.				\$	

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount	Not Less Than	Balance	REDUCED IN 2023		Balance
		Authorized	1/5 of Amount Authorized*	Dec. 31, 2022	By 2023 Budget	Canceled By Resolution	Dec. 31, 2023
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

heet 48a

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR BONDS

WATER UTILITY ASSESSMENT BONDS

	Debit	Credit	2024	Debt Service
Outstanding - January 1, 2023	xxxxxxxx			
Issued	xxxxxxxxx			
Paid		xxxxxxxx		
Outstanding - December 31, 2023	-	xxxxxxxx		
	-	-		
2024 Bond Maturities - Assessment Bonds			\$	
2024 Interest on Bonds		\$		
WATER UTILITY CA	APITAL BONDS			
Outstanding - January 1, 2023	xxxxxxxx	1,056,000.00		
Issued	xxxxxxxx			
Paid	160,000.00	xxxxxxxx		
Outstanding - December 31, 2023	896,000.00	xxxxxxxx		
	1,056,000.00	1,056,000.00		
2024 Bond Maturities - Capital Bonds			\$	160,000.00
2024 Interest on Bonds		\$ 15,365.00		
INTEREST ON BONI	NC WATED IT	THITY DUNCET		
2024 Interest on Bonds (*Items)	DS - WATER UI	\$ 15,365.00		
Less: Interest Accrued to 12/31/2023 (Trial Balance	۵)	\$ 5,737.00		
Subtotal	<u> </u>	\$ 9,628.00		
Add: Interest to be Accrued as of 12/31/2024		\$ 5,464.00		
Required Appropriation 2024		0,101.00	\$	15,092.00
				,
LIST OF RON	DS ISSUED DUR	RING 2023		
Purpose	2024 Maturity	Amount Issued	Date	
T dipose	2024 Maturity	7 tilledik locaca	Issue	Rate
		-	II	

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS

WATER UTILITY NJEIT LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx	528,533.00	
Issued	xxxxxxxx		
Paid	59,816.00	xxxxxxxx	
Outstanding - December 31, 2023	468,717.00	xxxxxxxx	
	528,533.00	528,533.00	
2024 Loan Maturities			\$ 59,816.00
2024 Interest on Loans		\$ 13,000.00	
WATER UTILI	TY LOAN		
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	
INTEREST ON LOA	NS - WATER UT	ILITY BUDGET	
2024 Interest on Loans (*Items)		\$ 13,000.00	
Less: Interest Accrued to 12/31/2023 (Trial Balance	se)	\$ 5,417.00	
Subtotal		\$ 7,583.00	
Add: Interest to be Accrued as of 12/31/2024		\$ 4,792.00	
Required Appropriation 2024			\$ 12,375.00

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS

WATER UTILITY LOAN

Debit

2024 Debt Service

Credit

Outstanding - January 1, 2023	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxxx		
Outstanding - December 31, 2023	-	xxxxxxxx		
	-	-		
2024 Loan Maturities			\$	
2024 Interest on Loans		\$		
WATER UTILIT	ΓΥ LOAN			
Outstanding - January 1, 2023	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxx		
Outstanding - December 31, 2023	-	xxxxxxxx		
	-	-		
2024 Loan Maturities			\$	
2024 Interest on Loans		\$		
INTEREST ON LOAD	NS - WATER UT	TILITY BUDGET	1	
2024 Interest on Loans (*Items)		\$ -		
Less: Interest Accrued to 12/31/2023 (Trial Balance	e)	\$		
Subtotal		\$ -		
Add: Interest to be Accrued as of 12/31/2024		\$		
Required Appropriation 2024			\$	-
LIST OF LOA	NS ISSUED DUF	RING 2023		
Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate

Sheet 5

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	20 For Principal	24 For Interest	Interest Computed to (Insert Date)
1. Ord 06-21 Various Pub Impvts and Acqu.	465,000.00	10/14/2022	185,000.00	10/10/2024	5.00%		9,250.00	
2. Ord 10-22 Various Pub Impvts and Acqu.	376,000.00	10/14/2022	376,000.00	10/10/2024	5.00%		18,800.00	
3. Ord 09-23 Various Pub Impvts and Acqu.	1,306,000.00	10/10/2023	1,306,000.00	10/10/2024	5.00%		65,300.00	
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	2,147,000.00		1,867,000.00			-	93,350.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

^{*} See Sheet 33 for clarifications of "Original Date of Issue".

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	20 For Principal	24 For Interest	Interest Computed to (Insert Date)
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
TOTAL		2,147,000.00		1,867,000.00			-	93,350.00	

Important: If there is more than one utility in the municipality, identify each note.

Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate Memo: of 20% of the original amount issued annually.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

INTEREST ON NOTES - WATER UTILITY BUDGET							
2024 Interest on Notes	\$	93,350.00					
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$	7,099.00					
Subtotal	\$	86,251.00					
Add: Interest to be Accrued as of 12/31/2024	\$	7,099.00					
Required Appropriation 2024	\$	93,350.00					

^{*} See Sheet 33 for clarifications of "Original Date of Issue".

^{**} If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

Sheet 5

DEBT SERVICE SCHEDULE FOR WATER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount	Original Date of	Amount of Note	Date of	Rate of	20		Interest Computed to
	Issued	Issue*	Outstanding Dec. 31, 2023	Maturity	Interest	For Principal	For Interest **	(Insert Date)
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2021 or prior must be appropriated in full in the 2025 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

^{**} Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2023	2024 Budget For Prinicpal	Requirements For Interest/Fees
	-		
Total	-	-	-

Sheet 51a

Sheet 52

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	nuary 1, 2023	2023 E	Expended	Expended	Expended Other	Other	Balance - Dece	mber 31, 2023
not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded	
ORD 02-17 VAR PUBLIC IMPVT & ACQUI.	5,005.00						5,005.00		
ORD 04-19 VAR PUBLIC IMPVT & ACQUI	5,268.00						5,268.00		
ORD 09-20 VAR PUBLIC IMPVT & ACQUI	124,983.00	418.00			4,186.00		120,797.00	418.00	
ORD 06-21 VAR PUBLIC IMPVT & ACQUI		5,188.00			3,862.00			1,326.00	
ORD 23-21 VAR PUBLIC IMPVT & ACQUI	16,000.00						16,000.00		
ORD 10-22 VAR PUBLIC IMPVT & ACQUI		280,448.00			97,061.00			183,387.00	
ORD 16-22 VAR PUBLIC IMPVT & ACQUI		4,936,284.00			4,935,465.00			819.00	
ORD 09-23 VAR PUBLIC IMPVT & ACQUI			1,306,600.00		334,708.00			971,892.00	
ORD 19-23 VAR PUBLIC IMPVT & ACQUI			820,000.00		460,168.00			359,832.00	
PAGE TOTALS	151,256.00	5,222,338.00	2,126,600.00	-	5,835,450.00	-	147,070.00	1,517,674.00	

52.1

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	nuary 1, 2023	2023		Expended Other		Balance - December 31, 2023	
not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded
PREVIOUS PAGE TOTALS	151,256.00	5,222,338.00	2,126,600.00	-	5,835,450.00	-	147,070.00	1,517,674.00
PAGE TOTALS	151,256.00	5,222,338.00	2,126,600.00	-	5,835,450.00	-	147,070.00	1,517,674.00

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	nuary 1, 2023	2023 E	2023	Expended Other	Other	Balance - Dece	mber 31, 2023
not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded
PREVIOUS PAGE TOTALS	151,256.00	5,222,338.00	2,126,600.00	-	5,835,450.00	-	147,070.00	1,517,674.00
PAGE TOTALS	151,256.00	5,222,338.00	2,126,600.00	-	5,835,450.00	-	147,070.00	1,517,674.00

52.3

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar		2023		Expended Other	Expended Other			Balance - December 31, 2023	
not merely designate by a code number.	Funded	Unfunded	Authorizations			Funded	Unfunded			
PREVIOUS PAGE TOTALS	151,256.00	5,222,338.00	2,126,600.00	-	5,835,450.00	-	147,070.00	1,517,674.00		
<u> </u>										
PAGE TOTALS	151,256.00	5,222,338.00	2,126,600.00	-	5,835,450.00	-	147,070.00	1,517,674.00		

52.4

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	nuary 1, 2023	2023		Expended Other		Balance - December 31, 2023	
not merely designate by a code number.	Funded	Unfunded	Authorizations		·		Funded	Unfunded
PREVIOUS PAGE TOTALS	151,256.00	5,222,338.00	2,126,600.00	-	5,835,450.00	-	147,070.00	1,517,674.00
TOTALS	151,256.00	5,222,338.00	2,126,600.00	-	5,835,450.00	-	147,070.00	1,517,674.00

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	20,143.00
Received from 2023 Budget Appropriation	xxxxxxxx	10,000.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2023	30,143.00	xxxxxxxx
	30,143.00	30,143.00

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	
Received from 2023 Budget Appropriation*	xxxxxxxx	
Received from 2023 Emergency Appropriation*	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2023	-	xxxxxxxxx
	_	-

^{*}The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2023 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2023 or Prior Years
Ord. 23-09 Var Improvements	1,306,600.00	1,306,600.00		
Ord 23-19 Var Improvements	820,000.00	820,000.00		
	2,126,600.00	2,126,600.00	-	-

WATER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	278.00
Premium on Sale of Bonds	xxxxxxxx	10,199.00
Funded Improvement Authorizations Canceled	xxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2023 Budget Reserve		xxxxxxxxx
Balance - December 31, 2023	10,477.00	xxxxxxxxx
	10,477.00	10,477.00